

UKMOD Change Log

Summary of principal changes between A3.5+ and A3.0+

Date: 07 May 2022

This document provides a brief summary of the changes implemented since the preceding public release of UKMOD. For further technical, please consult the Excel log file reported in the 'Log' directory of the model.

Policy reforms

- The NIC Primary Threshold and Lower Profits Limit were increased from £9,880 to £12,570 from July 2022 to reflect reforms introduced with the Spring Statement (parameters Nic4LPL and Nic1PT)
- The basic rate of income tax was reduced from 20 to 19% from April 2024 to reflect reforms introduced with the Spring Statement (parameters ITRate1 and ITSDRate1)

Code Corrections

- Employee occupational pension contributions (tpcee_s) were previously aggregated with National Insurance contributions, when evaluating aggregate social contributions (ils_sicdy). To improve reporting clarity, we have removed tpcee_s from ils_sicdy (which now measures National Insurance contributions exclusively).
- The definition of a dependent child was previously limited to individuals aged 18 and under. This has been amended to include individuals aged 19 to align with prevailing policy definitions.
- Local Housing Allowance values for 2023 and beyond are now frozen, whereas they were previously uprated with the RPI